

Registered number: SC353967
Charity number: SC040839

GAIA EDUCATION LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2013

GAIA EDUCATION LIMITED
(A company limited by guarantee)

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GAIA EDUCATION LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2013**

Trustees

J T Ross Jackson
Jane Rasbash
Michiyo Furuhashi
James Michael Shaw
Daniel Greenberg
E Margarita O Zethelius

Company registered number

SC353967

Charity registered number

SC040839

Registered office

The Park
Findhorn
Forres
IV36 3TZ

Accountants

French Duncan LLP
Chartered Accountants
56 Palmerston Place
Edinburgh
EH12 5AY

GAIA EDUCATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2013

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Gaia Education (the company) for the year ended 30 June 2013. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, which was incorporated on 23 January 2009. The company gained charitable status on 16 September 2009 and commenced operating on 9 December 2009. The charity is governed by its Memorandum and Articles of Association.

Appointment of trustees

The trustees who are also the directors for the purpose of company law, and who served during the year were:

J T Ross Jackson
Jane Rasbash
Michiyo Furuhashi
James Michael Shaw (Appointed 10 October 2012)
Daniel Greenberg (Appointed 4 April 2013)
E Margarita O Zethelius (Appointed 4 April 2013)
Potira Preiss (Resigned 4 April 2013)
Jonathan Dawson (Resigned 1 October 2012)

The initial directors were recruited by eight members from the wider organisation. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustee induction and training

New trustees are invited and encouraged to familiarise themselves with and to seek information about the workings of the charity and its objectives from existing trustees and volunteers.

The training needs of trustees are identified and responded to as they arise.

Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013

OBJECTIVES AND ACTIVITIES

The charity's objects are to promote a holistic approach to education for sustainable development by developing curricula for sustainable community design.

From 1 July 2012 to 30 June 2013 Gaia Education has supported and certified the following programmes:

Host	Country	Dates	Website
Instituto Roerich, Ecobairro Salvador	Brazil	01-Jul-12 to 01-Dec-12	Salvadorwww.roerich.org.br
Ecoaldea Huehucoyotl	Mexico	16-Jul-12 to 29-Jul-12	www.huehucoyotl.net
Paraiso na Terra	Brazil	26-Jul-12 to 17-Mar-13	
Terra Una & Rio Imperial Botanic Gardens	Brazil	02-Aug-12 to 02-Dec-12	www.terrauna.org.br
Hallingelille	Denmark	05-Aug-12 to 01-Sep-12	
Ecovillage Siebe Linden	Germany	12-Aug-12 to 11-Sep-12	www.siebenlinden.de
Terra Una & 104 Space	Brazil	18-Aug-12 to 16-Dec-12	www.terrauna.org.br
Kibbutz Lotan	Israel	20-Aug-12 to 20-Dec-12	www.kibbutzlotan.com
Findhorn Ecovillage	Scotland	13-Oct-12 to 09-Nov-12	www.findhorn.org
Siddharthvillage, THREAD	India	01-Nov-12 to 27-Nov-11	www.siddharthvillage.com
Bangladesh Association for Sustainable Development (BASD)	Bangladesh	24-Nov-12 to 10-Dec-12	www.basdbd.org
Hope for All	Congo	06-Dec-12 to 13-Dec-12	
UOC - GEDS English	Spain	16-Oct-12 to 16-Jul-13	www.gaiaeducation.net
UOC - GEDS Post Grad	Spain	17-Oct-12 to 07-Jul-13	www.galaeducation.net
Ecoaldea Huehucoyotl	Mexico	Recertified	www.huehucoyotl.net
El Manzo	Chile	05-Jan-13 to 25-Jan-13	www.elmanzano.org/
Terra Una Ecovillage	Brazil	09-Feb-13 to 28-Jul-13	www.terrauna.org.br
Konohana Family	Japan	17-Feb-13 to 19-Mar-13	ede.konohana-family.org
Red Colombiana Eco Aldeas	Colombia	17-Feb-13 to 23-Mar-13	educaciongaiacolombia.wordpress.com
ISA VIÇOSA and AMVCM	Brazil	17-Feb-13 to 04-Jun-13	www.isavicoso.org
Beati	Brazil	01-Mar-13 to 31-Dec-13	
Auroville	India	10-Mar-13 to 16-Mar-13	www.auroville.org
Umpakatsi Peace Eco Village	South Africa	28-Apr-13 to 25-May-13	
Mama Na Bana Ecovillage	Congo	Certified	
Tuwa The Laughing Fish	Phillipines	Recertified	
Novo Genesis	Slovenia	Certified	
Son-Rul-Lan	Spain	Recertified	
Norwegian Ecocommunities Society (NOF)	Norway	Certified	

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013

ACHIEVEMENTS AND PERFORMANCE

The work of Gaia Education is undertaken by a number of specialised working groups:

Certification Committee – responsible for maintaining a consistently high level of standards for all Gaia Education certified courses. Between 1 July 2012 to 30 June 2013 the Certification Committee has worked in three rounds of certifications 31 August 2012, 31 December 2012, 30 April 2013 and reviewed applications from 29 host sites.

Product Development – charged with the mission of developing new programmes. Product Development has concluded the update of the core Ecovillage Design Curriculum, which is now in its Version 5. Product Development has also concluded the Gaia Youth curriculum and Gaia Education Design for Sustainability Teacher's Guide.

Publishing – responsible for the compilation and publishing of educational materials that are used in Gaia Education courses. This team has translated into Spanish two books of the 4 Keys series: the Ecological Design book **Designing Ecological Habitats- Creating a Sense of Place**, Editors: Chris Mare and Max Lindegger, and the Economic book **Gaian Economics**, Editors: Ross Jackson, Jonathan Dawson and Helena Norberg Hodge.

Communications – in charge of creating communication channels and platforms for sharing learning and experience between host sites, teachers, students and wider global sustainability networks. During this period the Communications team published 4 newsletters GEESE-Information, Facebook followers increased to 5777, there was increased activity on our YouTube dedicated channel, and they kept the website updated on weekly basis.

Gaia Education Design for Sustainability on-line Programme

Gaia Education in partnership with Universitat Oberta de Catalunya (Open University of Catalonia, UOC) hosted the virtual programme Gaia Education Design for Sustainability in Spanish Post-Graduate for 16 students and in English for 20 students from October 2012 to June 2013. During this period Gaia Education created its own Moodle platform, translated Gaia Education Design for Sustainability course content into Portuguese and virtualised the programme in the new platform.

Gaia Education Member of the NGO Community of the United Nations

The United Nations Committee of NGOS has approved Gaia Education for Association with the UN Department of Public Information (DPI). Gaia Education is now a participant in the circle of 1,300 worldwide NGOs Associated with the Department of Public Information. DPI helps the NGOs gain access to and disseminate information about a wide range of issues in which the United Nations is involved, to enable the public to understand better the aims and objectives of the World Organization. Gaia Education's Association with the UN/DPI is the result of many years of official collaborations with the United Nations – including the publication of 4 Keys book series under the Patronage of UNESCO; our certified programmes as a contribution to the UNDESD; the Green Dreams Campaign and Gaia Home as a contribution to the United Nations Conference on Sustainable Development- Rio +20.

GAIA EDUCATION LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013

FINANCIAL REVIEW

The results for the year are presented on page 8 and show a Surplus £10,062 (2012 - £676). The charity is funded directly via grants from Gaia Trust and also receives income from courses.

Reserves policy

The Trustees consider that the level of reserves held are sufficient for the current operation requirements.

FUTURE DEVELOPMENTS

Over the next 12 months Gaia Education intends to continue to develop three tracks of education for sustainability: face to face courses taking place in 34 countries, e-learning serving a global community and project-based learning through international development initiatives.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Gaia Education for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 14/02/2014 and signed on their behalf by:


Jane Rasbash
Trustee

GAIA EDUCATION LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2013**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GAIA EDUCATION LIMITED

I report on the financial statements of the company for the year ended 30 June 2013 which are set out on pages 8 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

GAIA EDUCATION LIMITED
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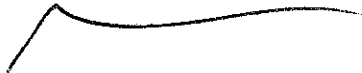
INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with regulation 8 of the Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Jeffrey A C Meek CA

Dated:

20th Feb 2014

56 Palmerston Place
Edinburgh
EH12 5AY

GAIA EDUCATION LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 30 JUNE 2013

	Note	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income	2	69,835	69,835	103,401
Investment income	3	6	6	7
Incoming resources from charitable activities	4	29,063	29,063	29,071
Other incoming resources	5	136	136	-
TOTAL INCOMING RESOURCES		99,040	99,040	132,479
RESOURCES EXPENDED				
Costs of generating funds:				
Costs of generating voluntary income	6	300	300	-
Charitable activities	7	85,129	85,129	127,903
Governance costs	10	3,549	3,549	3,900
TOTAL RESOURCES EXPENDED		88,978	88,978	131,803
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR		10,062	10,062	676
<i>Total funds at 1 July 2012</i>		<i>5,058</i>	<i>5,058</i>	<i>4,382</i>
TOTAL FUNDS AT 30 JUNE 2013		15,120	15,120	5,058

The notes on pages 10 to 16 form part of these financial statements.

GAIA EDUCATION LIMITED
 (A company limited by guarantee)
 REGISTERED NUMBER: SC353967

BALANCE SHEET
 AS AT 30 JUNE 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	12		1,761		2,055
CURRENT ASSETS					
Debtors	13	13,000		12,950	
Cash at bank		17,165		3,316	
		<u>30,165</u>		<u>16,266</u>	
CREDITORS: amounts falling due within one year	14	<u>(16,806)</u>		<u>(13,263)</u>	
NET CURRENT ASSETS			<u>13,359</u>		<u>3,003</u>
NET ASSETS			<u>15,120</u>		<u>5,058</u>
CHARITY FUNDS					
Unrestricted funds	15		<u>15,120</u>		<u>5,058</u>
TOTAL FUNDS			<u>15,120</u>		<u>5,058</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 14/02/2014 and signed on their behalf, by:


Jane Rasbash

The notes on pages 10 to 16 form part of these financial statements.

GAIA EDUCATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

Unrestricted general funds are those which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those which can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.4 Incoming resources

All incoming resources, revenue and capital including grants receivable, are recognised in the Statement of Financial Activities in the period in which they become available to the charity and amount can be quantified with reasonable accuracy.

The grants for core activities were from GAIA Trust.

Training course income is accounted for in the period to which it is provided, with monies received in advance being deferred as the charity is not legally entitled to the income until the training course takes place.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases.

Fixtures, fittings and equipment - 20% reducing balance

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2. VOLUNTARY INCOME

	Unrestricted funds 2013 £	Total funds 2013 £	<i>Total funds 2012 £</i>
Donations	35	35	-
Grants receivable for core activities	69,800	69,800	103,401
	69,835	69,835	103,401
Voluntary income	69,835	69,835	103,401

3. INVESTMENT INCOME

	Unrestricted funds 2013 £	Total funds 2013 £	<i>Total funds 2012 £</i>
Interest receivable	6	6	7
	6	6	7
	6	6	7

GAIA EDUCATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Course income	29,063	29,063	29,071

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Gain on disposal of tangible fixed assets	136	136	-

6. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Fundraising	300	300	-

7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2013 £	Support costs 2013 £	Total 2013 £	Total funds 2012 £
Delivery of education programme	50,259	34,870	85,129	127,903

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

8. DIRECT COSTS

	Unrestricted funds £	Total 2013 £	Total 2012 £
Delivery of education programme	50,259	50,259	93,772

Included within other direct costs are £Nil (2012 - £9,018) for production development, £8,118 (2012 - £18,945) for running the programme, £6,320 (2012 - £17,667) for program publication and promotion, £28,809 (2012 - £26,402) for course expenditure, £996 (2012 - £14,458) travel costs and £6,016 (2012 - £7,282) of communication and admin costs.

9. SUPPORT COSTS

	Unrestricted funds £	Total 2013 £	Total 2012 £
Depreciation	542	542	513
Office administration costs	4,199	4,199	4,802
Travel costs	4,197	4,197	2,449
Programme directors fees	25,200	25,200	25,200
Sundry expenses	-	-	88
Bank charges	732	732	1,079
	<u>34,870</u>	<u>34,870</u>	<u>34,131</u>

10. GOVERNANCE COSTS

	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Independent examiners fee	1,440	1,440	2,112
Book keeping fee	2,109	2,109	1,773
Companies House fee	-	-	15
	<u>3,549</u>	<u>3,549</u>	<u>3,900</u>

GAIA EDUCATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

11. NET INCOMING RESOURCES

This is stated after charging:

	2013	2012
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	542	513
	542	513

During the year, no Trustees received any remuneration (2012 - £NIL).

During the year, no Trustees received any benefits in kind (2012 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2012 - £NIL).

12. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost	
At 1 July 2012	3,159
Additions	1,486
Disposals	(2,283)
At 30 June 2013	2,362
Depreciation	
At 1 July 2012	1,104
Charge for the year	542
On disposals	(1,045)
At 30 June 2013	601
Net book value	
At 30 June 2013	1,761
At 30 June 2012	2,055

13. DEBTORS

	2013	2012
	£	£
Prepayments and accrued income	13,000	12,950
	13,000	12,950

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

14. CREDITORS:

Amounts falling due within one year

	2013 £	2012 £
Trade creditors	1,479	963
Accruals and deferred income	15,327	12,300
	16,806	13,263

Prior to the year end, the charity received £1,400 (2012 - £Nil) in advance of training course delivery and this has been deferred until the course date.

15. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds - all funds	5,058	99,040	(88,978)	15,120
	5,058	99,040	(88,978)	15,120

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	5,058	99,040	(88,978)	15,120
	5,058	99,040	(88,978)	15,120

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Tangible fixed assets	1,761	1,761	2,055
Current assets	30,165	30,165	16,266
Creditors due within one year	(16,806)	(16,806)	(13,263)
	15,120	15,120	5,058

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

17. RELATED PARTY TRANSACTIONS

J T Ross Jackson, director, is the chairman of Gaia Trust and during the period £69,800 (2012 - £103,401) was received from Gaia Trust.

18. CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party.